

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT
 [Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
 filed and verified]
 (Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
 Year
 2024-25

PAN	AAATR5289E		
Name	RATAKONDA RANGAREDDY EDUCATIONAL ACADEMY		
Address	POST BOX. NO.14 , Madanapalle H.O, Brahmanavoddu Palle , CHITTOOR , 02-Andhra Pradesh, 91-INDIA, 517325		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	514667921270924

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	9,15,843
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 9,15,840	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

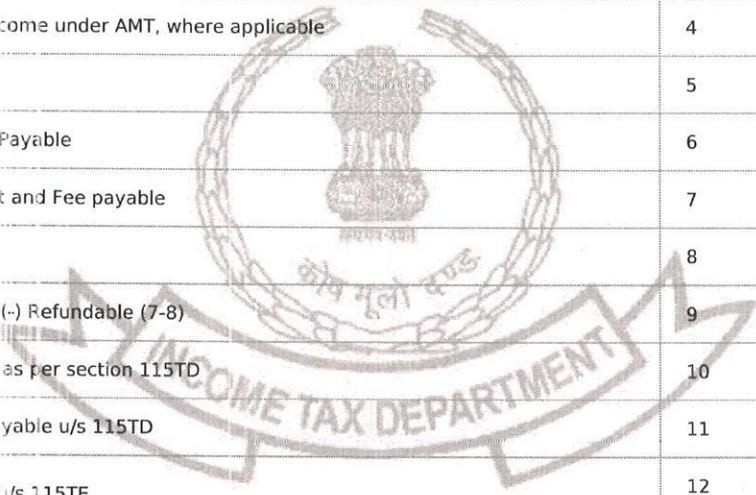
This return has been digitally signed by VIJAYABHASKAR CHOUDARY NADELLA in the capacity of Others having PAN ADNPN8447L from IP address 106.222.229.189 on 27-Sep-2024 13:59:44 DSC SI.No & Issuer 4955964 & 5323877436740591415CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



COMPUTATION OF INCOME

NAME OF THE ASSESSEE	RATAKONDA RANGA REDDY
ADDRESS	EDUCATIONAL ACADEMY POST BOX NO : 14, ANGALLU MADANAPALLE - 517 325
DATE OF INCORPORATION	No. 494 / 1997 Dt. 29/9/1997
REGISTRATION NO. U/S 12 A OF IT ACT	H.Qrs.No.l(70)TPT/99-2000 dated 19.12.2000
STATUS	TRUST - SOCIETY
SOURCE OF INCOME	EDUCATIONAL INSTITUTIONS
BANK A/C NO	BANK OF BARODA S.B. A/C 75690100006343
PAN NO	AAATR6289E aaatr6289e29091997
TAN NO	HYDR02544D
PHONE NO.	08571 280255/9160020772
Email Id	admin@mits.ac.in
UDIN NO	<u>24022345BKCFZL4384</u>
ACCOUNTING YEAR	2023-24
ASSESSMENT YEAR	2024-25

INCOME FROM RUNNING EDUCATIONAL INSTITUTION

Income from Operating Activities	65,32,10,948
Total Inflow during the year	65,32,10,948
85% of the above amount to be spent during the year	55,52,29,306
Cash Outflow from Revenue activities	52,50,88,965
Less : Depreciation during the year	5,09,19,672
Less : Loss on Sale of Assets	4,90,442
Net Revenue Expenditure Incurred	47,36,78,851
Add : Capital Expenditure Incurred	14,86,55,245
Total Cash outflow during the year	62,23,34,096
Gross Total Income	3,08,76,852
Less : Exemption u/s 11	3,08,76,852

Net Total Income
Taxes paid and Deducted

9,15,844



Tax Deducted at Source	TAN No.	
Bank of Baroda	MUMB21345C	3,70,041
AP SOUTHERN POWER DISTRIB	HYDA03360A	4,580
NSE IT Limited	MUMN06701E	7,648
SANPRINTS PVT LTD	MUMS86159D	14,624
Tax collected at source		
VIVA MAGNA WHEELERS PVT LTD	BLRV09925G	66,710
VIJAYA BHARATHI AUTOMOBILES PVT LTD	HYDV12491D	23,998
MERCEDES BENZ INDIA PVT LTD	PNED03139D	1,30,800
VARUN MOTORS PVT LTD	VPNV00142C	2,90,434
KANYA IRON & STEEL PVT LTD	VPNS16700F	7,009

Refund Due

9,15,844



RRR EDUCATIONAL ACADEMY, ANGALLU, MADANAPALLE
CASH FLOW STATEMENT FOR THE YEAR ENDING 31.03.2024

SL.NO.	PARTICULARS		AMOUNT (Rupees in 00's)
A	OPENING CASH AND BANK BALANCES		3,60,90,980
B	CASH INFLOWS FROM OPERATING ACTIVITIES		
	Income in college accounts	65,26,78,958	
	Income in Trust Accounts	5,31,990	
	Addition to Grant Accounts	4,60,300	
	Increase in sale of Fixed Assets	7,50,000	
	Total Income	65,44,21,248	
C	CASH OUTFLOW FROM OPERATING ACTIVITIES		
	Revenue Expenditure in college Accounts	46,85,99,491	
	Revenue Expenditure in Trust accounts	50,79,360	
	Total Revenue Expenditure	47,36,78,851	
	Surplus from Operating Activities		18,07,42,397
D	INCREASE IN SECURED LOANS		4,34,41,128
E	CHANGES IN WORKING CAPITAL		
	Cash outflow from Current Liabilities & Grant A/C	10,09,24,720	-10,09,24,720
F	CHANGES IN CURRENT ASSETS		
	Cash Inflow from Current Assets & Grant a/c	74,32,524	74,32,524
H	Increase in Investment in Fixed Assets - College	3,50,28,015	
	Increase in Investment in Fixed Assets - Trust	11,36,27,230	
	Increase in Investment in Fixed Assets - Grant	84,855	
	Total Investment in Fixed Assets	14,87,40,100	-14,87,40,100
I	Net Closing cash and Bank Balances		1,80,42,209




SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

**MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24**

EXPENDITURE		2023-24	INCOME	2023-24
EXPENDITURES			INCOMES	
DEPARTMENTAL EXPENSES		63,21,069	FEE COLLECTIONS	
Depreciation on Assets		2,37,07,041	B.Tech Fee Collection	58,60,88,364
Salaries & Wages		37,36,46,790	MBA Fee collection	2,30,79,148
Vehicle Maintenance		1,69,20,599	MCA Fee collection	2,46,74,431
College Operating Expenses		59,53,751	M Tech Fee Collections	38,563
Communication and Correspondence		48,97,324		
Bank Charges		1,19,502	OTHER COLLECTIONS	
JNTU Fee and other payments		53,02,339	NBA Fees	5,01,231
Membership and other Fee		28,80,639	Special Fees	90,70,680
National Festivals, Events and Celebrations		12,06,360		
Power and Fuel		63,43,009	OTHER INCOME	
Printing Stationery and Consumables		83,68,058	Interest income	33,70,718
Professional Charges and Consultancy		1,09,80,940	Misellneous income	3,65,588
Promotion and Publicity Expenses		4,81,820	Transport charges from staff	16,55,874
Rent, Rates and Taxes		4,79,930	San Prints Income	6,82,982
Repairs and Maintenance		90,64,510	NSE IT	82,080
Radio Station Expenses		20,25,643	Interest on SB Accounts	38,662
Social Service Activities		3,36,010		
Staff welfare Expenses		46,74,402	Examination Department	30,30,637
Students welfare Expenses		8,90,690		
Training and Placement Expenses		11,83,460		
Travel Boarding and Lodging		30,80,669		
Examination Conducting Expenditure		34,41,977		
Total Surplus		16,03,72,426		
TOTAL		65,26,78,958	TOTAL	65,26,78,958
Interest from Tequip tr to B/S	16,482		Surplus b/d	16,03,72,426
Bank Charges tr to APSSDC Grant a/c in B/S	-649			
Interest from Grant a/c tr to B/S	11,691	27,524		
Net Surplus Tr to RRR Academy I & E A/c		16,03,44,902		
TOTAL		16,03,72,426	TOTAL	16,03,72,426



[Signature]
**SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325**

[Signature]
**For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Reg. No. 000545 S
P.S. CHAITANYA, Prop. M.No.: 022345**

MADANAPALLE INSTITUTE OF TECHNOLOGY AND SCIENCE
A UNIT OF RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2024

LIABILITIES		2023-24	ASSETS		2023-24
CAPITAL			FIXED ASSETS		
R R R Educational Academy		8,37,30,675	Opening Balance	8,56,12,545	
			Additions during the year	3,50,28,015	
			Total	12,06,40,560	
			Less: Depreciation	2,37,07,041	
			Net WDV of Fixed Assets		9,69,33,520
CURRENT LIABILITIES			CURRENT ASSETS		
Unsecured Loans	25,00,000		Advances to Others	28,74,910	
Current Liabilities	2,75,843		Advances to Staff	1,61,367	
Provisions for Staff Salaries	3,15,60,630		Deposits with Banks	1,55,32,991	
Provisions for Expenses	18,64,813		Rental and Other Deposits	10,30,730	
Outstanding Bills payable	68,33,534		Prepaid Subscriptions	10,58,708	
Fee Refundable to Students	29,04,800		Departmental Advances	15,000	
			Other Receivables	28,311	
Sub Total		4,59,39,620	Sub Total		2,07,02,017
			Cash and Bank Balances		
			Cash on hand	7,71,854	
			Cash at Banks	1,12,62,905	
			Sub Total		1,20,34,759
Grant Accounts			Grant Accounts		
			Bolero Vehicle - AP 39 Y 0799	8,51,828	
			Equipment Purchased	8,22,324	
			Ind. Bk. CA No. 6178349863	5,82,523	
			Ind. Bk. CA No. 6520456876	3,13,122	
			SBI SB A/c 38672913561	1,79,673	
			SBI Cons A/c.35426987390	6,54,921	
			Sweep A/cs Balances	3,74,741	
			MSME A/c no. 41260246204	3,230	
Sub Total		37,82,362	Sub Total		37,82,362
Surplus			TEQIP Account		
Opening Balance	33,10,371		TEQIP SBH SB 62214158215	5,69,783	
Add : Surplus	4,71,991		TEQIP Corpus Fund	8,668	
Sub Total			TEQIP Faculty development Fund	22,568	
			TEQIP Equip. repl. Fund	9,253	
			TEQIP Maintenance Fund	9,253	
Sub Total		6,19,525	Sub Total		6,19,525
APSSDC GRANT			APSSDC GRANT		
Opening Balance	3,92,975		MITS SDI CENTRE		
Less : Bank Charges	649		A/C NO. 3/891033979	3,92,326	
Sub Total		3,92,326	Sub Total		3,92,326
TOTAL		13,44,64,509	TOTAL		13,44,64,509



(Signature)
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Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Regn. No. 000545 S
(Signature)
P.S. CHAITANYA, Prop. M.No.: 022345

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2024

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
Furniture & Fittings							
Aluminium Partitions	32,69,165	2,48,353	2,04,765	37,22,283	10%	3,61,990	33,60,293
Drawing Boards	28,862			28,862	10%	2,886	25,976
Electric Cabling	21,08,464			21,08,464	10%	2,10,846	18,97,617
Electric Fans	6,17,774	95,000		7,12,774	10%	71,277	6,41,496
Electrical Fittings	38,25,332	15,82,505	1,24,445	55,32,282	10%	5,47,006	49,85,276
Fax Machine	10,758			10,758	10%	1,076	9,682
Fire Extinguisher	15,29,107			15,29,107	10%	1,52,911	13,76,196
Furniture	1,21,99,143	7,75,391	8,46,845	1,38,21,379	10%	13,39,796	1,24,81,583
Glass Chalk Boards	2,24,438			2,24,438	10%	22,444	2,01,994
Godrej Safe	17,593			17,593	10%	1,759	15,833
Intercom System	1,21,887			1,21,887	10%	12,189	1,09,698
Library Furniture	10,78,253			10,78,253	10%	1,07,825	9,70,428
Plastic moulded chairs	3,19,037			3,19,037	10%	31,904	2,87,134
Power Spray	17,418			17,418	10%	1,742	15,676
Racks & Pannels	6,239			6,239	10%	624	5,615
Sanitary Vending Machine	66,227			66,227	10%	6,623	59,604
Stabilizer	5,739			5,739	10%	574	5,165
Storewells	5,280			5,280	10%	528	4,752
Tools & Equipment	18,611			18,611	10%	1,861	16,750
Two Tier cots	3,93,140			3,93,140	10%	39,314	3,53,826
Vacum Cleaner	5,182			5,182	10%	518	4,664
Water Cooler	5,66,592			5,66,592	10%	56,659	5,09,932
Water Tank	69,694	60,000		1,29,694	10%	12,969	1,16,725
SUB TOTAL	2,65,03,932	27,61,249	11,76,055	3,04,41,236		29,85,321	2,74,55,915



(Signature)
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MADANAPALLE-517325

MADANAPALLE INSTITUTE OF TECHNOLOGY & SCIENCE
ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2023

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
PLANT, MACHINERY & VEHICLES							
12.5 HP Pumpset for Borewell	9,45,290			9,45,290	15%	1,41,794	8,03,497
Air Conditioners	41,47,989	93,250	44,350	42,85,589	15%	6,39,512	36,46,077
Bio Metric Systems	5,10,931			5,10,931	15%	76,640	4,34,291
Bio Technology Lab Equipment	1,07,501			1,07,501	15%	16,125	91,376
Builder Hoist& Trolley	29,150			29,150	15%	4,372	24,777
Boiler	12,574			12,574	15%	1,886	10,688
CC TV Cameras	8,44,773	35,98,932	1,65,546	46,09,251	15%	6,78,972	39,30,279
Chemistry Lab Equipment	4,68,751	1,21,500		5,90,251	15%	88,538	5,01,713
Civil Lab Equipment	49,09,470			49,09,470	15%	7,36,420	41,73,049
CSE Lab Equipment	8,66,365			8,66,365	15%	1,29,955	7,36,411
Counting Machine	27,944	14,000		41,944	15%	6,292	35,652
Digital Library	1,16,010			1,16,010	15%	17,402	98,609
ECE Lab Equipment	33,07,343		1,06,422	34,13,765	15%	5,04,083	29,09,682
EEE Lab Equipment	10,88,362			10,88,362	15%	1,63,254	9,25,108
LCD Projector	16,73,676		14,84,000	31,57,676	15%	3,62,351	27,95,324
Generator -1	4,796			4,796	15%	719	4,077
Generator -2	1,54,441			1,54,441	15%	23,166	1,31,275
Generators	5,19,035			5,19,035	15%	77,855	4,41,180
Generator - [welding]	12,716			12,716	15%	1,907	10,808
Gym Material	2,68,063			2,68,063	15%	40,209	2,27,853
Gestetner	2,588			2,588	15%	388	2,200
Honda Shine Bike	17,058			17,058	15%	2,559	14,500
Hero DLX bike	24,076			24,076	15%	3,611	20,464
Hero Passion		55,000		55,000	15%	8,250	46,750
Tractor Trolley			1,22,000	1,22,000	15%	9,150	1,12,850
Internet Equipment	1,01,506			1,01,506	15%	15,226	86,280
Kitchen Material	4,88,383			4,88,383	15%	73,257	4,15,125
Mechanical Lab Equipment	16,57,978			16,57,978	15%	2,48,697	14,09,281
Mobiles & Accessories	16,66,580	6,05,994	1,17,498	23,90,072	15%	3,49,698	20,40,373
Networking Equipment	26,83,670		65,846	27,49,516	15%	4,07,489	23,42,027
Office Equipment	1,25,082			1,25,082	15%	18,762	1,06,320
Physics Lab Equipment	10,44,465		3,30,027	13,74,492	15%	1,81,422	11,93,071
Sound Systems	2,91,296			2,91,296	15%	43,694	2,47,602
Suzuki Access- 125 Bike	12,743			12,743	15%	1,911	10,832
TVS Star City Bike	3,352			3,352	15%	503	2,849
Television	2,20,772		1,45,899	3,66,671	15%	44,058	3,22,612
UPS & Batteries	34,92,588	4,41,320		39,33,908	15%	5,90,086	33,43,822
Workshop material	3,48,748			3,48,748	15%	52,312	2,96,436
Xerox Machine	4,28,110			4,28,110	15%	64,216	3,63,893
Examination Department	11,52,453			11,52,453	15%	1,72,868	9,79,585
Community Radio Station	45,41,233	3,68,838		49,10,071	15%	7,36,511	41,73,560
TVS Suzki Access	92,897			92,897	15%	13,934	78,962
Water Plant		3,30,000		3,30,000	15%	49,500	2,80,500
SUB TOTAL	3,84,10,756	56,28,834	25,81,588	4,66,21,178		67,99,558	3,98,21,621

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half				
COMPUTERS & SOFTWARE							
Computers	1,49,30,927	27,32,931	1,79,93,250	3,56,57,108	40%	1,06,64,193	2,49,92,915
Compuer Lab Equipment	7,56,111	1,08,236		8,64,347	40%	3,45,739	5,18,608
Library Books	7,36,750	2,04,077	1,00,000	10,40,827	40%	3,96,331	6,44,496
Software Account	25,29,323	6,89,163	8,93,032	41,11,518	40%	14,66,001	26,45,517
ECE - SW Purchases	9,05,079			9,05,079	40%	3,62,032	5,43,048
Mechanical Lab SW Purchase	42,525			42,525	40%	17,010	25,515
Examination Software	76,742			76,742	40%	30,697	46,045
Solar Power Plant	5,93,166			5,93,166	80%	4,74,533	1,18,633
Solar Water heaters	1,27,234		1,59,600	2,86,834	80%	1,65,628	1,21,207
SUB TOTAL	2,06,97,857	37,34,407	1,91,45,882	4,35,78,146		1,39,22,162	2,96,55,984
GRAND TOTAL	8,56,12,545	1,21,24,490	2,29,03,525	12,06,40,560		2,37,07,041	9,69,33,520



**RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24**

EXPENDITURE	2023-24	INCOME	2023-24
EXPENDITURES		INCOMES	
Depreciation on Fixed Assets	2,72,12,631	Surplus from MITS	16,03,44,902
Finance Charges for Vehicles	38,12,527	Interest on SB Account	1,01,699
Loss on Sale of Vehicles	4,90,442	Interest on FD	3,88,784
Bank charges	6,844	Miscellaneous Income	41,507
Loan Processing Charges	5,32,969		
Property Tax	7,27,020		
Excess of Income over Expenditure	12,80,94,459		
TOTAL	16,08,76,892	TOTAL	16,08,76,892




SECRETARY
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Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
 Firm Reg. No. 000545 S

P.S. CHAITANYA, Prop. M.No.: 022345

**RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
BALANCE SHEET AS AT 31.03.2024**

LIABILITIES		2023-24	ASSETS		2023-24
CAPITAL FUND ACCOUNT			FIXED ASSETS		
CORPUS FUND	92,14,500		Opening Balance	19,66,50,193	
SETTLORS ACCOUNT	7,812		Additions during the year	7,08,38,151	
Sub Total		92,22,312	Less: Vehicles sold	12,40,444	
GENERAL FUND ACCOUNT			Total	26,62,47,900	
Opening Balance	19,23,28,266		Less: Depreciation	2,72,12,631	
Add: Current year surplus	12,80,94,459		Net WDV of Fixed Assets		23,90,35,269
Closing Balance		32,04,22,725	Buildings WIP		4,27,89,079
SECURED LOANS			CURRENT ASSETS		
BANK loans on Vehicles		5,05,73,423	Loans & Advances	4,20,000	
			Refund due for AY 2023-24	1,90,303	
			Refund due for AY 2024-25	9,15,842	
			Fixed Deposit - BOB - 7569-3071	1,02,49,905	1,17,76,050
			Madanapalle Institute of Technology & Sceince a/c	8,37,30,675	8,37,30,675
			Cash at Bank		
			Bank of Baroda , Madanapalle		
			S.B. A/c : 75690100006343		28,87,389
TOTAL		38,02,18,462	TOTAL		38,02,18,462



M. Ranga Reddy
SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Reg. No. 000545 S
[Signature]
P.S. CHAITANYA, Prop. M.No.: 022345

RRR EDUCATIONAL ACADEMY

ANGALLU, MADANAPALLE

FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31.03.2024

DESCRIPTION OF ASSET	Opening Balance	Additions during year		Deductions	Total	DEP %	Depreciation	Closing Balance
		1st Half	2nd Half	Sold				
LAND								
LAND AT ANGALLU	73,51,676	-	-	-	73,51,676	-	-	73,51,676
LAND AT NIMMANAPALLE	4,85,150	-	-	-	4,85,150	-	-	4,85,150
LAND AT RISHIVALLEY	26,61,718	-	-	-	26,61,718	-	-	26,61,718
LAND	3,62,130	-	-	-	3,62,130	-	-	3,62,130
GARDENING & DEVELOPMENT	19,92,355	-	-	-	19,92,355	-	-	19,92,355
Brass Vinayaka idol	2,05,000	-	-	-	2,05,000	-	-	2,05,000
SUB TOTAL	1,30,58,029	-	-	-	1,30,58,029	-	-	1,30,58,029
BUILDINGS								
COLLEGE BUILDINGS	15,45,29,673	60,11,037	68,54,064	-	16,73,94,774	10%	1,63,96,774	15,09,98,000
SUB TOTAL	15,45,29,673	60,11,037	68,54,064	-	16,73,94,774	0	1,63,96,774	15,09,98,000
VEHICLES								
Toyota Innova car No. AP03CC0369	6,34,499	-	-	-	6,34,499	15%	95,175	5,39,324
Toyota Innova car No. AP03CC4545	6,34,410	-	-	6,34,410	(0)	15%	-	(0)
Toyota Innova car No. AP03BW9459	7,11,483	-	-	-	7,11,483	15%	1,06,722	6,04,761
Toyota Innova car No. AP03BW9549	6,57,270	-	-	-	6,57,270	15%	98,590	5,58,679
Toyota Innova car No. AP03BW9599	6,57,270	-	-	-	6,57,270	15%	98,590	5,58,679
Toyota Fortuner	14,85,840	-	-	-	14,85,840	15%	2,22,876	12,62,964
Ashok Leyland Bus No.AP03TE7238	7,91,253	-	-	-	7,91,253	15%	1,18,688	6,72,565
Ashok Leyland Bus No. AP03TE7240	7,91,253	-	-	-	7,91,253	15%	1,18,688	6,72,565
Ashok Leyland Bus No. AP03TE7241	7,91,253	-	-	-	7,91,253	15%	1,18,688	6,72,565
Ashok Leyland Bus No. AP03TE7242	7,91,253	-	-	-	7,91,253	15%	1,18,688	6,72,565
Ashok Leyland Bus No. AP03TE7243	7,91,253	-	-	-	7,91,253	15%	1,18,688	6,72,565
ASHOK LEYLAND BUS-AP03TC9179	4,15,637	-	-	-	4,15,637	15%	62,345	3,53,291
ASHOK LEYLAND BUS - AP03TC9289	4,15,637	-	-	-	4,15,637	15%	62,345	3,53,291
ASHOK LEYLAND BUS-AP03TC9855	4,15,637	-	-	-	4,15,637	15%	62,345	3,53,291
ASHOK LEYLAND BUS -AP03TC9945	4,15,637	-	-	-	4,15,637	15%	62,345	3,53,291
ASHOK LEYLAND BUS -APO3TC9936	4,15,637	-	-	-	4,15,637	15%	62,345	3,53,291
BHARATBENZ BUS AP03TB6579	11,22,722	-	-	-	11,22,722	15%	1,68,408	9,54,314
BHARATBENZ BUS AP03TB7349	11,22,722	-	-	-	11,22,722	15%	1,68,408	9,54,314
BHARATBENZ BUS AP03TB8379	11,22,722	-	-	-	11,22,722	15%	1,68,408	9,54,314
BHARATBENZ BUS AP03TB8559	11,22,722	-	-	-	11,22,722	15%	1,68,408	9,54,314
BHARATBENZ BUS AP03TB6129	11,22,722	-	-	-	11,22,722	15%	1,68,408	9,54,314
BOLERO JEEP- AP03H3499	30,363	-	-	-	30,363	15%	4,554	25,808
CEMENT CONCRETE MIXER	4,645	-	-	-	4,645	15%	697	3,949
FORTUNER -AP03AQ4599	2,37,581	-	-	-	2,37,581	15%	35,637	2,01,944
Furtuner - AP03BC3699	4,85,620	-	-	-	4,85,620	15%	72,843	4,12,777
HERO HONDA SPLENDER-KA01Y3499	2,451	-	-	-	2,451	15%	368	2,084
Honda City KN03NB4599	5,59,239	-	-	-	5,59,239	15%	83,886	4,75,353
INDIGO VEHICLE -AP03BJ6679	1,81,157	-	-	-	1,81,157	15%	27,174	1,53,983
INNOVA CAR - AP03AE3499	90,006	-	-	-	90,006	15%	13,501	76,505
INNOVA VEHICLE - AP03BJ7399	4,56,105	-	-	-	4,56,105	15%	68,416	3,87,689
Maruthi Ertiga, AP03BW4599	3,58,012	-	-	3,58,012	0	15%	-	0
Maruthi Van - AP03BC6101	70,516	-	-	-	70,516	15%	10,577	59,938
Nissan Micra AP03 BQ 4788	2,48,022	-	-	2,48,022	(0)	15%	-	(0)
Renault Duster AP03BQ4599	3,42,827	-	-	-	3,42,827	15%	51,424	2,91,403
Toyota Innova AP03BW0799	5,17,148	-	-	-	5,17,148	15%	77,572	4,39,576
TRACTOR-AP03H7929	17,974	-	-	-	17,974	15%	2,696	15,278
Tractor AP03TE2779	1,92,021	-	-	-	1,92,021	15%	28,803	1,63,217
TRACTOR TRAILER-AP03H7930	4,560	-	-	-	4,560	15%	684	3,876
BUS NO. AP03TK2889	9,58,574	-	-	-	9,58,574	15%	1,43,786	8,14,788
BUS NO. AP03TK3499	9,58,574	-	-	-	9,58,574	15%	1,43,786	8,14,788
BUS NO. AP03TK3555	9,58,574	-	-	-	9,58,574	15%	1,43,786	8,14,788
BOLERO VEH. No. AP 39 UE 4005	6,93,600	-	-	-	6,93,600	15%	1,04,040	5,89,560
BUS No. AP 39 UL 9963	26,33,045	-	-	-	26,33,045	15%	3,94,957	22,38,088
BUS No. AP 39 UL 9855	26,33,045	-	-	-	26,33,045	15%	3,94,957	22,38,088
BUS No. AP 39 VB 7245		28,81,260	-	-	28,81,260	15%	4,32,189	24,49,071
BUS No. AP 39 VB 7569		28,81,260	-	-	28,81,260	15%	4,32,189	24,49,071
BUS No. AP 39 VC 5799			28,62,920	-	28,62,920	15%	2,14,719	26,48,201
BUS No. AP 39 VC 6499			28,62,920	-	28,62,920	15%	2,14,719	26,48,201
BUS No. AP 39 VC 6579			28,62,920	-	28,62,920	15%	2,14,719	26,48,201
BUS No. AP 39 VC 7389			28,62,920	-	28,62,920	15%	2,14,719	26,48,201
BUS No. AP 39 VC 7399			28,62,920	-	28,62,920	15%	2,14,719	26,48,201
BUS No. AP 39 VD 0592			30,70,879	-	30,70,879	15%	2,30,316	28,40,563
BUS No. AP 39 VD 0593			30,70,879	-	30,70,879	15%	2,30,316	28,40,563
BUS No. AP 39 VD 0594			30,70,879	-	30,70,879	15%	2,30,316	28,40,563
Fortuner Vehicle - AP 40 R 3999		57,96,002	-	-	57,96,002	15%	8,69,400	49,26,602
Innova Hycross - KA 02 MV 8559			25,28,431	-	25,28,431	15%	1,89,632	23,38,799
Mercedes Benz - KA 40 ML 4599		1,60,31,308	6,43,100	-	1,66,74,408	15%	24,52,929	1,42,21,479
Tata Nexon - AP 40 C 2745		15,02,831	-	-	15,02,831	15%	2,25,425	12,77,406
Tata Nexon - AP 40 C 7399		15,01,621	-	-	15,01,621	15%	2,25,243	12,76,378
New Tractor			6,80,000	-	6,80,000	15%	51,000	6,29,000
SUB TOTAL	2,90,62,491	3,05,94,282	2,73,78,768	12,40,444	8,57,95,097		1,08,15,857	7,49,79,240
GRAND TOTAL	19,66,50,193	3,66,05,319	3,42,32,832	12,40,444	26,62,47,900		2,72,12,631	23,90,35,269

**RATAKONDA RANGA REDDY EDUCATION ACADEMY
ANGALLU, MADANAPALLE
CONSOLIDATED BALANCE SHEET AS AT 31.03.2024**

LIABILITIES		2023-24	ASSETS		2023-24
CAPITAL FUND ACCOUNT			FIXED ASSETS		
CORPUS FUND	92,14,500		Opening Balance	28,22,62,738	
SETTLORS ACCOUNT	7,812		Additions during the year	10,58,66,166	
Sub Total		92,22,312	Less: Cost of Vehicles Sold	12,40,444	
GENERAL FUND ACCOUNT			Total	38,68,88,460	
Opening Balance	19,23,28,266		Less: Depreciation	5,09,19,672	
Add: Current year surplus	12,80,94,459		Net WDV of Fixed Assets		33,59,68,789
Closing Balance		32,04,22,725	Buildings WIP		4,27,89,079
SECURED LOANS					
BANK loans on Vehicles		5,05,73,423			
CURRENT LIABILITES			CURRENT ASSETS		
Unsecured Loans	25,00,000		Loans & Advances	4,20,000	
Current Liabilities	2,75,843		Refund due for AY 2023-24	1,90,303	
Provisions for Staff Salaries	3,15,60,630		Refund due for AY 2024-25	9,15,842	
Provisions for Expenses	18,64,813		Fixed Deposit - BOB - 7569-3071	1,02,49,905	
Outstanding Bills payable	68,33,534		Advances to Others	28,74,910	
Fee Refundable to Students	29,04,800	4,59,39,620	Advances to Staff	1,61,367	
			Deposits with Banks	1,55,32,991	
			Rental and Other Deposits	10,30,730	
			Prepaid Subscriptions	10,58,708	
			Departmental Advances	15,000	
			Other Receivables	28,311	3,24,78,067
			Cash in Hand	7,71,854	
			Cash At Bank - College	1,12,62,905	
			Cash at Bank - Trust	28,87,389	1,49,22,148
Grant Accounts		37,82,362	Grant Accounts		37,82,362
			Fixed Assets	16,74,152	
			Cash At Bank	21,08,210	
TEQIP Account		6,19,525	TEQIP Account		6,19,525
			Cash At Bank	6,19,525	
APSSDC GRANT		3,92,326	APSSDC GRANT		3,92,326
			Cash At Bank	3,92,326	
TOTAL		43,09,52,295	TOTAL		43,09,52,295



M. Ranga Reddy
SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Reg. No. 000545 S

P.S. Chaitanya
P.S. CHAITANYA, Prop. M.No.: 022345

**R R R EDUCATIONAL ACADEMY
ANGALLU, MADANAPALLE
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2023-24
(INCLUDING MADANAPALLE INSTITUTE OF TECHONOLGY AND SCIENCES)**

EXPENDITURE	2023-24	INCOME	2023-24
EXPENDITURES		INCOMES	
COLLEGE		COLLEGE	
DEPARTMENTAL EXPENSES	63,21,069	FEE COLLECTIONS	
Depreciation on Assets	2,37,07,041	B.Tech Fee Collection	58,60,88,364
Salaries & Wages	37,36,46,790	MBA Fee collection	2,30,79,148
Vehicle Maintenance	1,69,20,599	MCA Fee collection	2,46,74,431
College Operating Expenses	59,53,751	M Tech Fee Collections	38,563
Communication and Correspondence	48,97,324		
Bank Charges	1,19,502	OTHER COLLECTIONS	
JNTU Fee and other payments	53,02,339	NBA Fees	5,01,231
Membership and other Fee	28,80,639	Special Fees	90,70,680
National Festivals, Events and Celebrations	12,06,360		
Power and Fuel	63,43,009	OTHER INCOME	
Printing Stationery and Consumables	83,68,058	Interest income	33,70,718
Professional Charges and Consultancy	1,09,80,940	Misellneous income	3,65,588
Promotion and Publicity Expenses	4,81,820	Transport charges from staff	16,55,874
Rent, Rates and Taxes	4,79,930	San Prints Income	6,82,982
Repairs and Maintenance	1,10,90,153	NSE IT	82,080
Social Service Activities	3,36,010	Interest on SB Accounts	38,662
Staff welfare Expenses	46,74,402		
Students welfare Expenses	8,90,690	Examination Department	30,30,637
Training and Placement Expenses	11,83,460		
Travel Boarding and Lodging	30,80,669		
Examination Conducting Expenditure	34,41,977		
		TRUST	
TRUST		Interest on SB Account	1,01,699
Depreciation on Fixed Assets	2,72,12,631	Interest on FD	3,88,784
Finance Charges for Vehicles	38,12,527	Miscellaneous Income	41,507
Loss on Sale of Vehicles	4,90,442		
Bank charges	6,844		
Loan Processing Charges	5,32,969		
Property Tax	7,27,020		
Excess of Income over Expenditure	12,81,21,983		
Transferred to Trust Reserves & Surplus	12,80,94,459		
Transferred to Other Departments	27,524		
TOTAL	65,32,10,948	TOTAL	65,32,10,948



(Signature)
SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

For P.S. CHAITANYA & Co.,
CHARTERED ACCOUNTANTS
Firm Reg. No. 000545 S
(Signature)
P.S. CHAITANYA, Prop. M.No.:022345

MIT'S COLLEGE., MADANAPALLE
BANK BALANCES AS ON 31.03.2024

SL.NO	BANK NAME	ACCOUNT NO	CLOSING BALANCE
1	Bank of Baroda	56170200000297	31,241
2	HDFC BANK	50200004213888	14,69,312
3	INDIAN BANK	855627109	2,50,138
4	SAE INDIA COLLEGIATE	38075062957	15,340
5	SBH, MADANAPALLE	62016415688	2,40,259
6	SBI, ANGALLU	34840634675	75,268
7	Indian bank	6871208856	58
8	SBI, ANGALLU	11544968936	6,678
9	SBI, ANGALLU	34840637246	37,07,317
10	BOB, MADANAPALLE	75690200000260	27,328
11	BOB, MADANAPALLE	75690200000261	1,09,245
12	BOB, MADANAPALLE	75690200000436	42,84,516
13	BOB, MADANAPALLE	75690200005691	19,156
14	BOB, MADANAPALLE	75690200000371	21,733
15	Indian Bank	6302916868	2,39,913
16	State Bank of India	34840635862	1,11,600
17	State Bank of India	11544968380	80,974
18	BOB, MITS	75690100010575	65,589
19	ICICI	67305035969	5,07,240
TOTAL			1,12,62,905




SECRETARY
Ratakonda Ranga Reddy
Educational Academy
MADANAPALLE-517325

UDIN:	24022345BKCFZL4384
MRN/Name:	022345/CHAITANYA P S
Firm Registration No.:	000545S
Document type:	GST and Tax Audit
Document sub type:	Form 10B - Tenth proviso to section 10(23C)(b)(iv)/ (v)/ (vi)/ (via) and section 12A(1)(b)(ii)
Document Date:	26-09-2024
Create Date/Time:	27-09-2024 13:54:24
AY/FY:	2024
Financial Figures/Particulars:	
Assessment Year:	2024-2025
Income other than voluntary contributions derived from property:	653210948
PAN of the Assessee/ Auditee:	AAATR6289E
Total amount applied for charitable or religious purposes in India during the previous year:	62,23,34,096
Income accumulated or set apart for application:	30876852
Document description:	Audit of Engineering College Angallu

